

After the Bell Updates

18th January 2023 | 05.00 p.m IST 2022



Market Overview -

Sideways movement to continue on D-Street

The Indian Stock market witnessed once gain sideways movement throughout the day but remained bullish at the closing time. Nifty Bank has faced 3-4 times resistance around 42500 levels. Asian markets opened in a slightly positive note in the early which led SGX Nifty opened at flat. Last night, finance giant Goldman Sachs announced their quarterly result which was really disappointed, company lost \$3 billion on consumer lending push and stock fell more than 7% intraday. Recently, the company has also fired nearly 6-8% of their employees worldwide. As per the news agency, Microsoft is also planning to layoff thousands of its employees. Domestically, metals shined for the metal followed by construction & banking. Stocks specific was seen on the downside, Tata Motors & Hdfc Life were the top losers of the day

Our Take- Nifty may find support near 18000 levels and resistance around 18250 levels.

Nifty bank may find support around 42200 levels and resistance around 42700 levels.

Market Buzz

-  Lots of positive sentiment toward India : IMF'S Gita Gopinath shares blueprint for growth
-  Made in china continues to Trump made in India
-  Apple gets a boost in India as Chinese suppliers given clearance
-  Ukrainian interior minister killed in helicopter crash near Kyiv
-  China's covid deaths expected to surge to 36000 a day over lunar new year

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,165.35	112.05	0.62
Dow Jones	33,910.85	-391.76	-1.14
NASDAQ	11,095.11	15.96	- 0.14
S&P 500	3,990.97	-8.12	-0.20
FTSE 100	7,859.77	8.74	0.11
Nikkei 225*	26,791.12	652.44	2.50
Hang Seng*	21,678.00	100.36	0.47

Source: Investing.com *(as of 3:33 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,458.00	222.95	0.53
Nifty IT	29,617.00	119.8	0.41
Nifty FMCG	44,711.45	175.35	0.39
Nifty Pharma	12,734.50	86.5	0.68

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HINDALCO	2.78	TATAMOTORS	-1.52
TATASTEEL	2.56	HDFCLIFE	-1.48
LT	2.39	ULTRACEMO	-1.38
UPL	1.83	INDUSINDBK	-0.76
HDFCBANK	1.80	BPCL	-0.54

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TATASTEEL	L	BULLISH	104.64	115.67
CENTUEYTEX	S	BEARISH	674.84	796.27
RAYMOND	L	BULLISH	1343.53	1601.70
ORIENTELEC	S	BEARISH	252.74	278.34
VOLTAS	S	BEARISH	775.95	845.56

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